SMITH & ASSOCIATES REAL ESTATE EXECUTIVE SUMMARY

MONDAY MAY 19, 2014

TAMPA, FL 33625 Condos - Townhomes



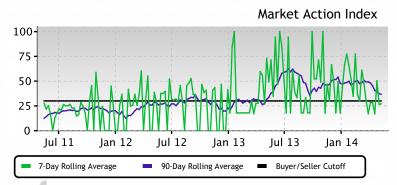
This Week

The median list price in TAMPA, FL 33625 this week is \$164,900.

The Market Action Index has been trending down lately, while inventory and days-on-market are climbing. The trends imply a weakening market.

Supply and Demand

 Market conditions have been consistently cooling in the past several weeks. Because we're still in the Seller's zone, prices have not yet begun to drop. It may take a few more weeks of slack demand for prices to reflect and begin to fall. Expect prices to fall if the index persistently falls to the Buyer's zone.



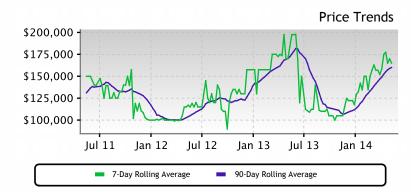
The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

Qvartiles

Real-Time Market Profile								
Median List Price \$ 164,900	*†							
Asking Price Per Square Foot \$ 99								
Average Days on Market (DOM) 64	1							
Percent of Properties with Price Decrease 37 %								
Percent Relisted (reset DOM) 5 %								
Percent Flip (price increased) 5 %								
Median House Size (sq ft) 1640								
Median Number of Bedrooms 3.0								
Median Number of Bathrooms 2.5								
Market Action Index Seller's Advantage 36.8	++							
► No change ► Strong upward trend ► Strong downward trend								
↑ Slight upward trend ↓ Slight downward								

Price

 In this zip code this week saw relatively little price change from last week. However, we continue to demonstrate a nice up trend in general over the last several weeks.



Characteristics per Quartile

Investigate the market in quartiles where each quartile is 25% of homes ordered by price.

Quartile	Median Price	Square Feet	Beds	Baths	Age	Inventory	New	Absorbed	DOM	ordered by price.
Top/First	\$ 215,000	1750	3.0	2.5	6	4	0	1	28	Most expensive 25% of properties
Upper/Second	\$ 183,500	1640	3.0	2.5	7	5	0	0	41	Upper-middle 25% of properties
Lower/Third	\$ 159,900	1666	2.0	2.5	9	5	0	0	59	Lower-middle 25% of properties
Bottom/Fourth	\$ 115,000	1216	2.0	2.5	14	5	0	0	120	Least expensive 25% of properties

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